

The Listing of Claims will replace all prior versions, and listings, of claims in the application.

LISTING OF CLAIMS

Claim 1. (Currently Amended) A method for transferring funds to third party dependents, comprising:

creating an account for magnetic card access by a third party financially dependent upon a fund depositor, from which funds may be transferred at the request of said third party as a cash withdrawal or payment for goods or services purchased by said third party;

transferring funds to said account and issuing a magnetic card to said third party for access to said funds; and

storing information on fund transferees and corresponding payment amounts for said account and automatically providing to said fund depositor via e-mail an accounting of how said third party spent said funds.

wherein spending any amount of funds using said card on alcohol or tobacco is prohibited.

Claim 2. (Currently Amended) The method of claim 1, wherein said transferring step is performed further comprising the step of periodically and automatically transferring funds into said account in response to command instructions from said fund depositor.

Claim 3. (Canceled)

Claim 4. (Previously Presented) The method of claim 1, wherein said funds are supplied to said account through a credit card network.

Claims 5 – 10. (Canceled)

Claim 11. (Currently Amended) The method of claim 1 [[3]], wherein said e-mail accounting supplying step is performed periodically.

Claim 12. (Cancelled)

Claim 13. (Original) The method of claim 2, wherein said funds are transferred weekly or monthly.

Claim 14. (Original) The method of claim 1, wherein said financially dependent third party is a son or daughter of said fund depositor.

Claims 15 – 17. (Cancelled)

Claim 18. (Previously Presented) The method of claim 1, wherein said magnetic card is a debit card.

Claim 19. (New) The method of claim 11, wherein said e-mail accounting is performed daily.

Claim 20. (New) The method of claim 11, wherein said e-mail accounting is performed monthly.

Claim 21. (New) The method of claim 1, wherein spending any amount of funds using said card on alcohol or tobacco is prohibited.

Claim 22. (New) A banking method comprising:

creating an account with debit card access into which funds may be deposited and from which funds may be paid to transferees;

depositing funds into said account;

storing information on fund transferees and corresponding payment amounts for said account; and

automatically providing to said fund depositor account information via e-mail.

Claim 23. (New) The method of claim 22, wherein said e-mail accounting is performed daily.

Claim 24. (New) The method of claim 22, wherein said e-mail accounting is performed monthly.